

# Advancing

# B.O.L.D S.T.E.P.S



On January 9, 2022 St. John resolved by a unanimous vote to finance our B.O.L.D S.t.e.p.s building project through the Lutheran Association for Church Extension, a Michigan non-profit corporation organized for the purpose of advancing gospel ministry by making loans to self-supporting WELS churches at the lowest possible interest rate. One of the many favorable features of working with LACE as our lender is that the mortgage interest rate can be reduced to the degree that members invest in Loan Certificates with LACE.

## Why should I invest with LACE?

- Advances our B.O.L.D S.T.E.P.S ministry
- Reduces the interest rate of our LACE mortgage, hastening the day we can move to Phase Two.
- Provides each investor with an excellent investment return – up to 3.5%
- It's safe. In 60 years LACE has never missed making an interest payment.
- A low \$25 minimum investment allows even our children to participate.
- 2-, 3-, and 5-year Loan Certificates (like CDs – Certificates of Deposit) are available.
- It's confidential. Your participation is known only to you and the LACE office.

## What else should I know about investing with LACE?

- Demand (Passbook) accounts pay 1% paid annually. Note, however, that only Loan Certificates can be designated to St. John to lower our interest rate and shorten our mortgage term.
- Loan Certificates pay interest within the following ranges, as you request.
  - 2-year – from 0% to 2.50% (Early withdrawal penalty up to 3 months interest)
  - 3-year – from 0% to 3.00% (Early withdrawal penalty up to 3 months interest)
  - 5-year – from 0% to 3.50% (Early withdrawal penalty up to 6 months interest)
- As you specify, interest payments can be added to the certificate principal or sent to you annually (or more frequently on larger investments).
- Help with completing the form is available by contacting Jean Brandt (920-609-7651) or by calling LACE directly (1-888-550-5223).
- Be sure to “assign” or “designate” your Loan Certificates to St. John. The investment remains entirely yours, but St. John earns a lower rate of interest and thus a shorter mortgage term.
- **New information:** For your convenience, you can participate in this investment program via ACH (Automated Clearing House) payments.
  - Request LACE to withdraw from your bank account a set amount on a biweekly or monthly basis, and to place those funds in a Demand Certificate earning 1% interest. (Note: Demand Certificate values cannot be “assigned” or “designated” to St. John.)
  - When a desired amount has accumulated, convert it to a 2-year, 3-year, or 5-year Loan Certificate at a rate of interest determined by you.
  - This plan avoids the “mess” of multiple small certificates, yet advantages B.O.L.D. S.T.E.P.S.
  - Example: Arrange for \$50 to be withdrawn every two weeks. In five months, that would total \$500 which could then be converted to a Loan Certificate attributed to St. John.
  - Contact LACE (1-888-550-5223) to arrange for ACH transfers.
- This informational page is not an offer or solicitation to invest in LACE securities. The offering is made solely by the LACE Offering Circular, which is available in the media room at church.

## Update:

- **Currently \$680,000 has been invested with LACE under this program. Let's keep it growing.**